

Code SFI
Company name Sea & Air Freight International
Date 04/03/2017
Subject Resolution on the 2017 AGM

Content:

Sea & Air Freight International announced Resolution No.01/2017/NQ.ĐHĐCĐ dated April 01, 2017 as follows:

1. Approving the report on the company's business result in 2016 & plan for 2017 by BODs.

a/ The company's business result in 2016:

Unit: dongs

No.	Content	2016
1	Revenue	560,906,422,315
2	Gross profit	168,770,516,332
3	Net profit	65,031,769,784
4	Profit after corporate income tax	55,776,502,671
5	Profit after tax of parent company	54,213,987,184
6	EPS	5,040
7	Dividend	Estimated 15%

b/ The company's business plan in 2017:

No.	Content	Actual of 2016 (billion dongs)	Plan for 2017 (billion dongs)	Increase/ Decrease (%)
1	Revenue	560.90	600	+6.9%
2	Profit before tax	67.62	60	-11.2%
3	Profit after tax of parent company	54.21	48.13	-11.2%
4	Dividend	15%	Estimated 15%	

2. Approving a plan for the profit distribution in 2016 & plan for dividend payment in 2017

a/ Rate of dividend payment & deduction for funds in 2016:

No.	Content	Explanation	% rate of deducting from implementation fund	Amount (dongs)
	Profit after tax of parent company	A		54,213,987,184
1	Dividend 2016 (15%*number of outstanding of voting shares*10,000)	B	15%*11,238,230*10,000	16,857,345,000
2	Budget of BODs & Supervisory Board (3%*Profit after tax of the parent company's shareholders)	C	3%*54,213,987,184	1,626,419,616
3	Deducting of Development fund (10%* Profit after tax of the parent company's shareholders)	D	10%*54,213,987,184	5,421,398,718
4	Other funds belong to the owner's equity (e=a-b-c-d)	E		30,308,823,850

b/ To pay dividends for 2016:

- Exercise ratio: 10% (1,000dongs/share)
- Charter capital: 113,682,420,000 dongs
- Number of treasury shares: 130,012 shares
- Number of outstanding shares: 11,238,230 shares
- Amount of dividend payment for 2016: 112,382,300,000*10%=11,238,230,000 dongs

c/ Plan for dividend payment for 2017:

- Exercise ratio: expected 15%

3. Approving the operating budget of BODs & Supervisory Board in 2016 and plan for 2017:

a/ In 2016:

Profit after tax of parent company	Rate of the deducting	the operating budget of BODs & Supervisory Board
54,213,987,184 dongs	3%	1,626,419,616 dongs

b/ The deduction level for 2017 is 3% of profit after tax of parent company according to the audited financial statements in 2017.

4. Approving the selection of the auditing company to audit financial statements in 2017.
5. Approving the quantity of BODs & Supervisory Board for the period 2017-2022
 - BODs: 05 members
 - Supervisory Board: 03 members
6. Approving the result of the voting for the member of BODs for the period 2017-2022:
 - List of elected members of BODs:
 - + Nguyen Hoang Anh
 - + Dang Tran Phuc
 - + Nguyen Hoang Dung
 - + Vu Van Truc
 - + Ngo Trung Hieu
 - List of elected members of Supervisory Board:
 - + Nhu Dinh Thien
 - + Nguyen Thi Huyen Linh
 - + Huynh Quang Thanh
7. Approving the appointment of the chairman of BODs cum CEO in 2017.